

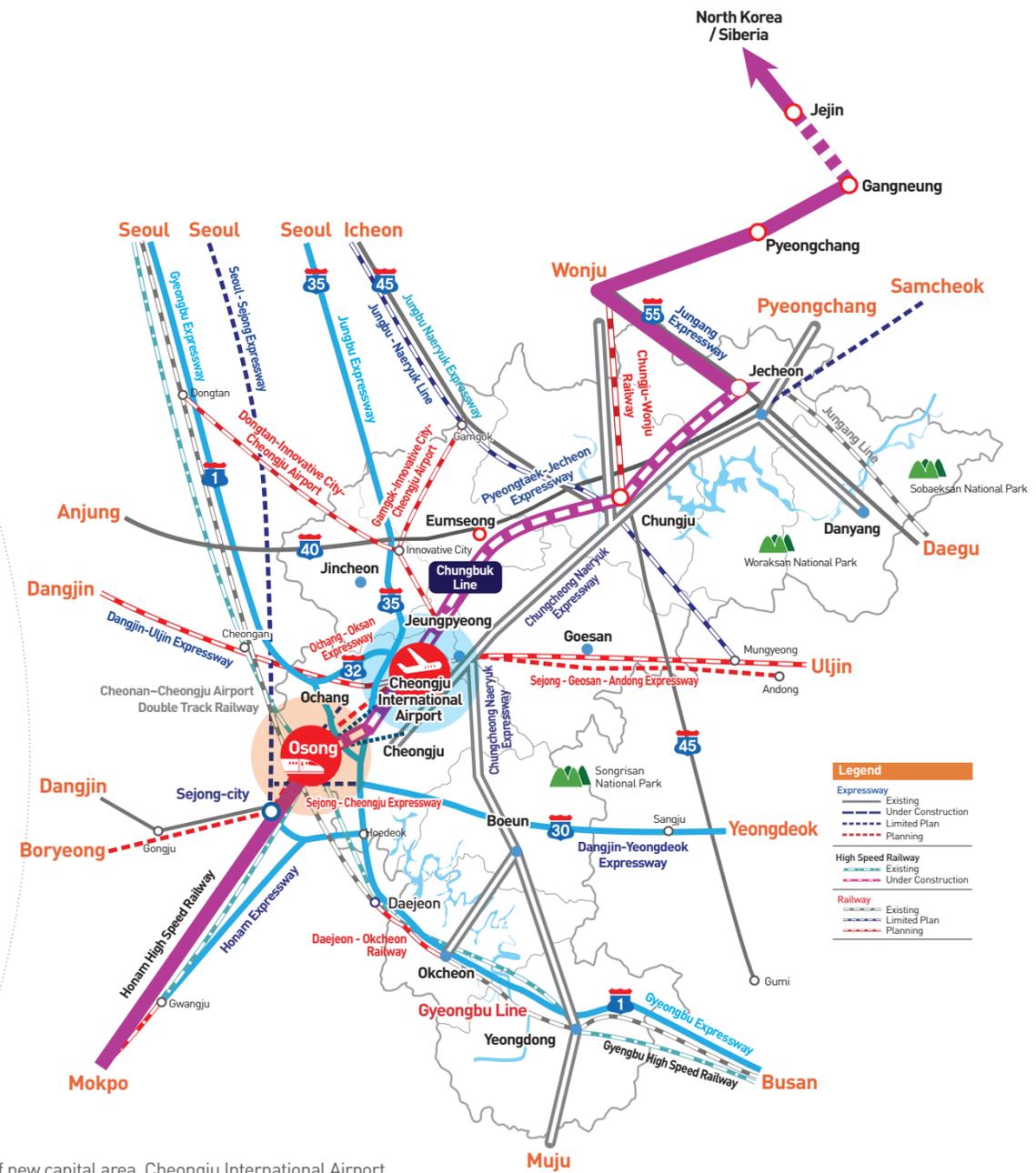
## Chungbuk Free Economic Zone

# Your Best Choice!

Chungbuk Free Economic Zone is the center of Northeast Asia and Korea!  
CBFEZ is the central axis for the fastest and the most dynamic economic development.  
As the best investment destination in Korea, we guarantee your business success.

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# The Center of Northeast Asia! The Center of Korea! CBfez



**Airport**  
Hub airport of new capital area, Cheongju International Airport

**Expressways**  
Eight expressways running directions

**High Speed Railway Network**  
Osong Station connecting the whole country on the west-east axis.

**Ports**  
Close to Pyeongtaek and Dangjin Port, logistics hub of the Northeast Asia (40min)



**Legend**

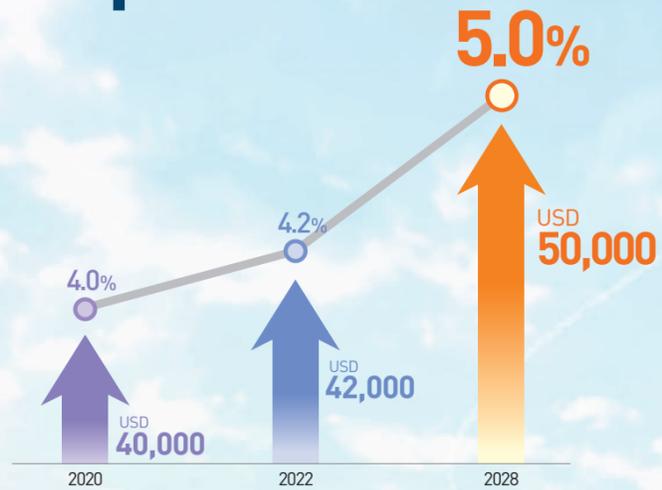
Expressway	
	Existing
	Under Construction
	Limited Plan
	Planning
High Speed Railway	
	Existing
	Under Construction
Railway	
	Existing
	Limited Plan
	Planning

# CBfez witnesses the fastest development in Korea!

## Chungbuk's economic vision

5.0% of Chungbuk's economy,  
Per-capita GDP goal of USD 50,000

▲ Per-Capita GDP ● Ratio of Chungbuk's economy



## Chungbuk Free Economic Zone

## Key growth area

Driving the future growth for Chungbuk.

### 6 new growth industries



**Bio**

- The largest industry, university, research, and government cluster in Northeast Asia



**New Renewable Energy**

- Around 100 solar energy companies
- 70% of all domestic solar cell production
- Around 400 hydrogen industry-related companies



**Organic food products**

- Organic Valley
- Organic Industrial Complex



**ICT convergence**

- World-class semiconductor producing area
- 3D printing and 4D convergence materials



**New transportation and flight**

- Creating an integrated aviation MRO
- Promoting the drone industry



**Cosmetics and beauty**

- Center of K-beauty
- The second-largest production region in Korea

### 3 future promising industries



**Tourism and sports**

- Sports theme-linked creative tourism
- Key tourism infrastructure
- K-beauty services



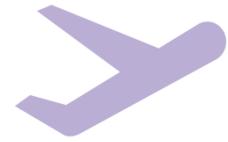
**Cutting-edge root technology**

- Surface treatments
- Forming process dies
- Root technology industries

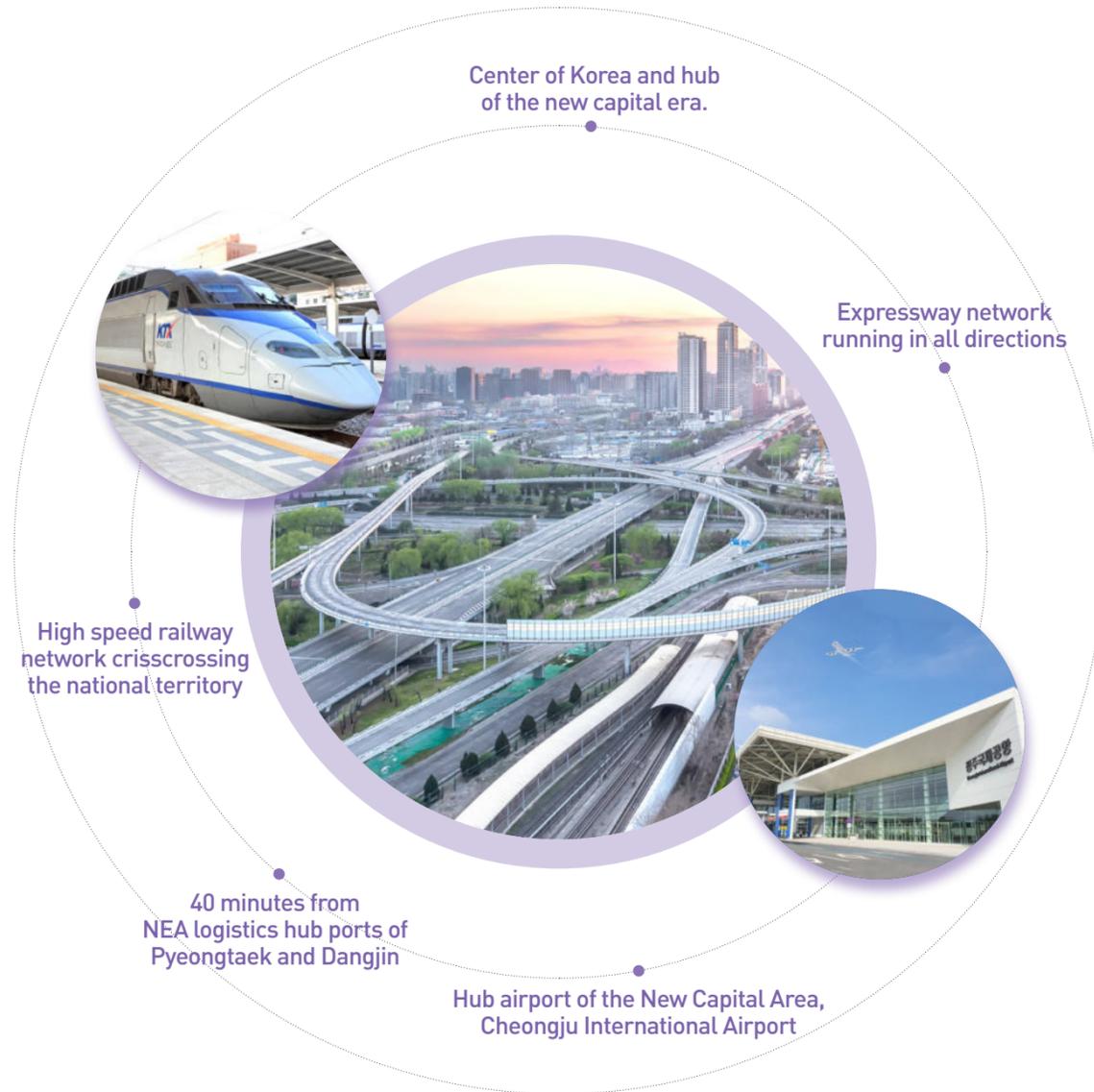


**Climate and environment**

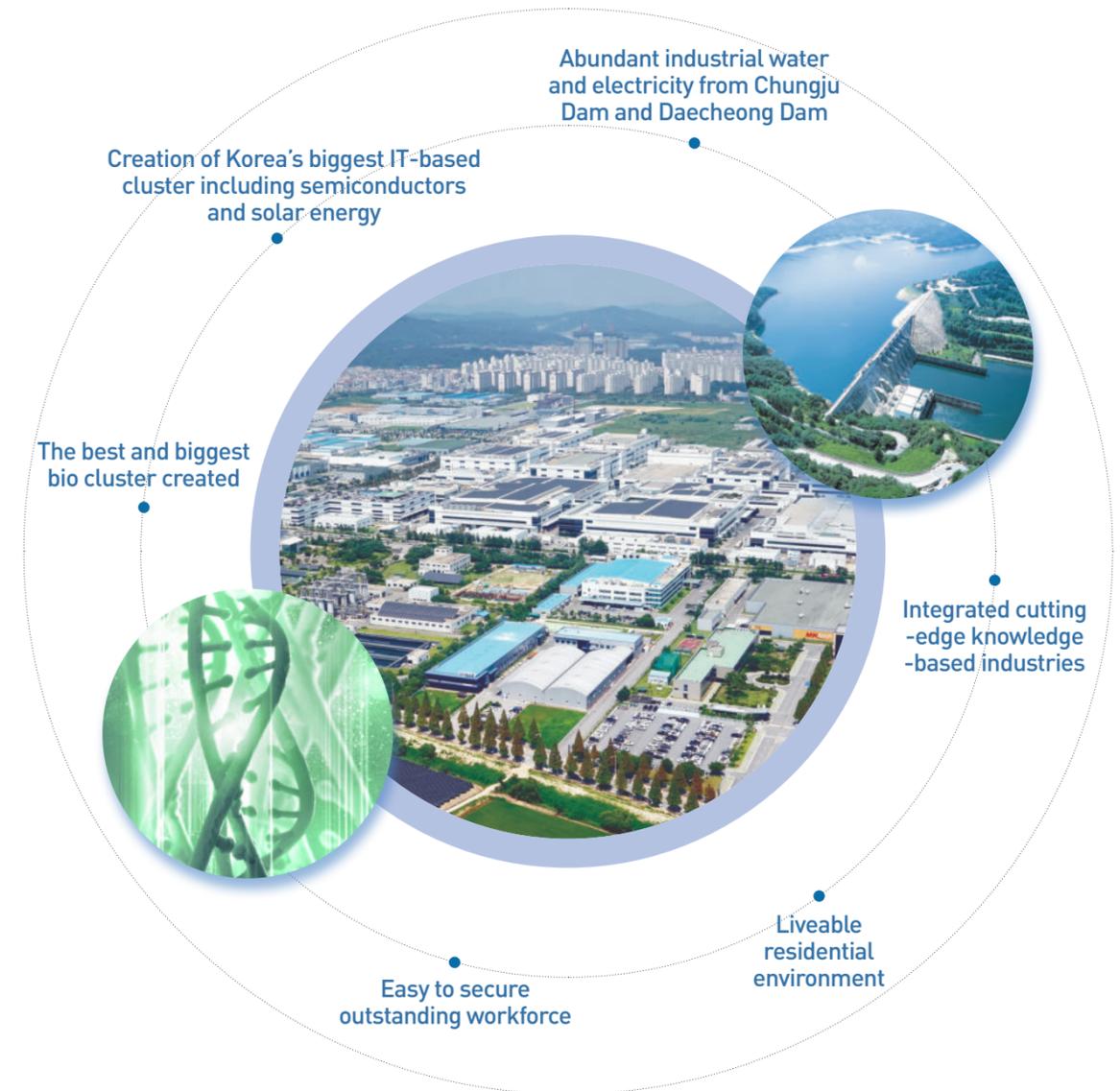
- Meteorological industry/ water industry
- Environmental restoration industry
- Resource recycling industry



## Transportation infrastructure stretching in all directions



## Well-established industrial infrastructure



# Osong Bio Valley

Your dreams toward business success are achieved in Osong Bio Valley.

- **Osong Bio Medical District** (Osong Bio Medical Complex)
- **Osong Biopolis District** (Osong Life Science Complex 2)
- **The 3rd Osong Bioscience National Industrial Complex** (in progress)



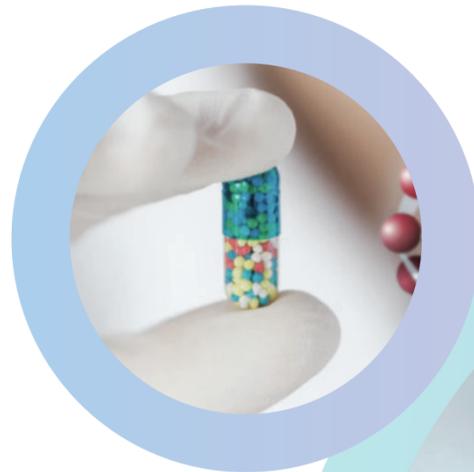
**Location** Osong-eup, Heungdeok-gu, Cheongju-city (near Osong KTX Station)

**Land area** 4.41km<sup>2</sup> (Bio Medical District:1.13km<sup>2</sup>, Bio Polis District:3.28km<sup>2</sup>)

**Project Period** Year 2013-2020

**Attraction industries**

- **Osong Bio Medical District** medical research and development institutes, cutting-edge clinical trial centers, research hospitals, etc.
- **Osong Biopolis District** IT, BT, cutting-edge industries and research institutes



OSONG  
BIO-VALLEY



# Cheongju Aeropolis



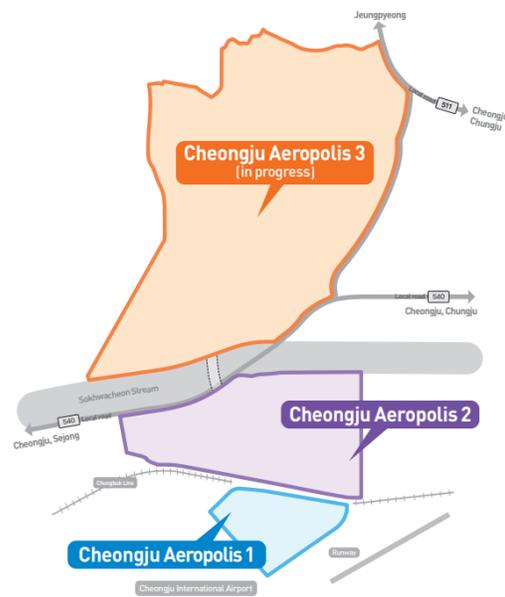
Future-oriented aviation industry is completed in Cheongju Aeropolis.

■ Cheongju Aeropolis **Area 1** **Area 2** **Area 3**

<b>Location</b>	Naesu-eup, Cheongwon-gu, Cheongju-city (Near Cheongju International Airport)
<b>Land area</b>	1.83km <sup>2</sup> (Area 1: 0.13km <sup>2</sup> , Area 2 : 0.41km <sup>2</sup> , Area 3 : 1.29km <sup>2</sup> )
<b>Project Period</b>	Year 2013-2025
<b>Attraction industries</b>	<ul style="list-style-type: none"> <li>• <b>Cheongju Aeropolis 1</b> Aviation maintenance and transportation</li> <li>• <b>Cheongju Aeropolis 2</b> Cutting-edge aviation manufacturing, aviation maintenance, logistics, etc.</li> <li>• <b>Cheongju Aeropolis 3</b> UAM and drone-related manufacturing, R&amp;D, aviation parts manufacturing, cutting-edge industries, etc.</li> </ul>



CHEONGJU AEROPOLIS





# CHEONGJU AEROPOLIS

## ✓ High Accessibility linked with Cheongju International Airport

- 24 Hours Operation international airport, alternate airport for F Class flights
- Hub airport for the central region and the gateway airport for Sejong-city
- Capital railway to be extended (Seoul-Cheonan-Cheongju International Airport, 2022)

## ✓ Establish a rotary-wing aircraft maintenance foundation

- Korea's first rotary-wing aircraft maintenance complex (under construction)
- Signed Occupancy MOU with three rotary-wing aircraft maintenance companies (in October 2019)
- Aviation MRO-related companies are located in the area (RH FOCUS, ENC Tech, Sungwoo Engineering, etc.)
- Integrated support center for rotary-wing aircraft (under construction)
- Five universities and high schools in the province produce maintenance-specialized manpower (300 persons or more per year)

## ✓ Excellent foundation for the UAM and drone industry

- LG Chem leads the creation of secondary cells for the industrial ecosystem
- Fuel cell anchor company (Hyundai Mobis); the industry-related ecosystem is being created
- Establish a foundation for nurturing drone and UAM manpower- Chungbuk National University, Cheongju University, Korea National University of Transportation, Far East University, Jungwon University, etc.
- Major hub cities located within a 50-km radius from the Airport- Sejong, Daejeon, Cheonan, Pyeongtaek, Asan, etc.
- Easy to create the Aeropolis rotary-wing aircraft maintenance- linked UAM maintenance hub

## ✓ Hub of the aviation and logistics industries

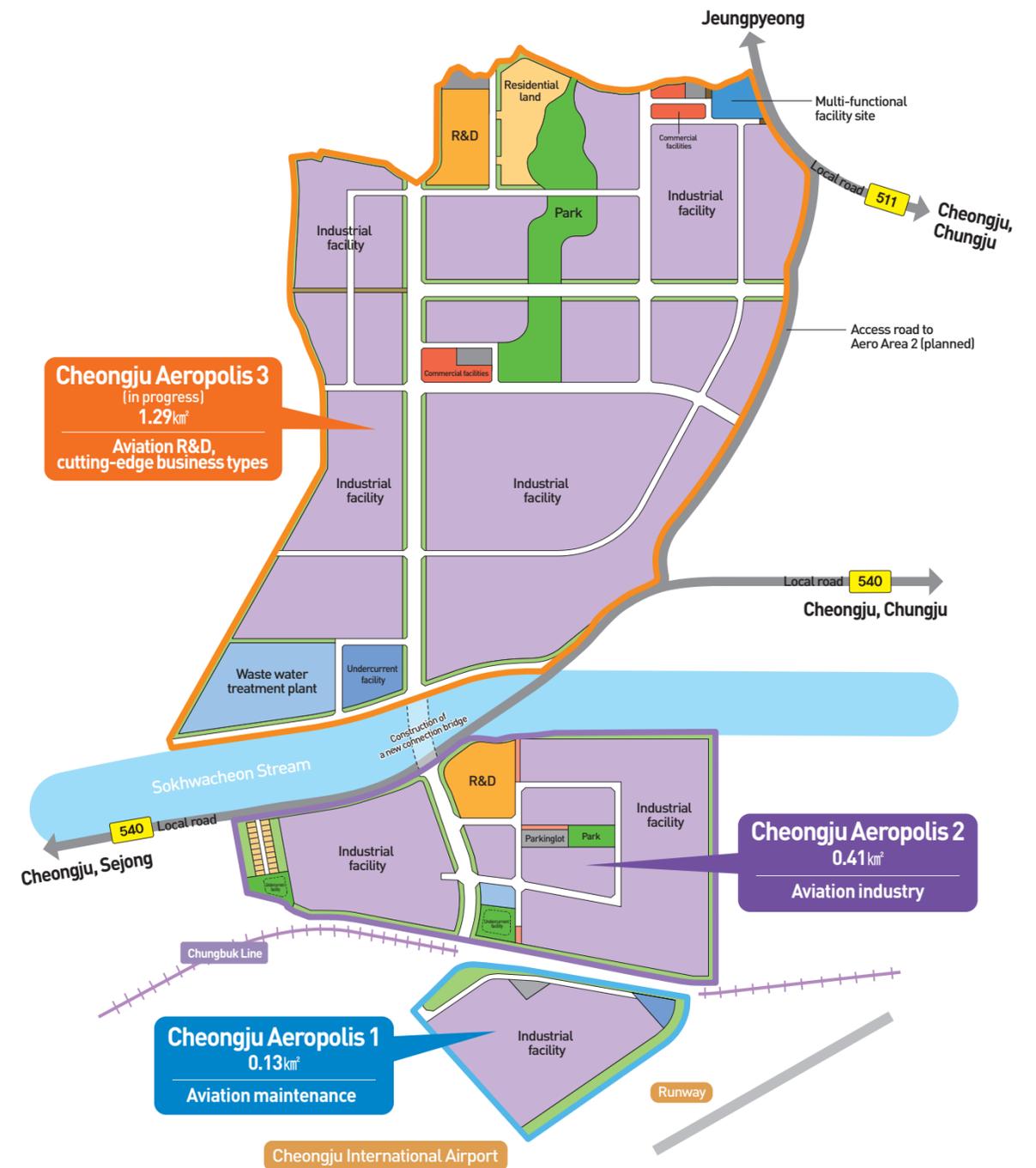
- The best location for cooperation among domestic and overseas companies being designated as a FEZ for the aviation industry
- Transportation and logistics hub, located at the center of the national territory
- Designated as a pilot complex of aviation maintenance in 2009, designated as a promising hub for aviation MRO in 2010
- Designated as the Second Class Transportation and Logistics Hub for the Cheongju International Airport in July 2015

## ✓ Korea's biggest R&D centers are integrated within 40km from Cheongju International Airport

- Ochang Scientific Industrial Complex, Osong Biovalley, Photovoltaic Industry Zone, Synchrotron Radiation (Ochang) (planned)
- International Science Business Belt, Daedeok Innopolis (Korea's largest national science research complex), KAIST, Agency for Defense Development, etc.



## Innovative Growth Cluster for the Future Aviation Industry, Cheongju Aeropolis



## Incentives for foreign direct investment (FDI) companies

### Special tax incentives

Taxes		Types of tax relief	Investment requirement(s)
National Tax	Customs duties	Full relief for five years	<ul style="list-style-type: none"> <li>• USD 10 million or more (manufacturing)</li> <li>• USD 10 million or more (tourism)</li> <li>• USD 5 million or more (logistics)</li> <li>• USD 5 million or more (health care )</li> <li>• USD 1 million or more (R&amp;D)</li> </ul>
Municipal Tax	Acquisition tax	85% relief for seven years and 50% relief for the next three years	
	Property tax	85% relief for ten years and 50% relief for the next five years	

### Management support

Div.	Details	
Cash Grant	Eligibility	<ul style="list-style-type: none"> <li>• Domestic foreign-invested companies with an FDI ratio of 30% or more</li> <li>• To be decided considering whether the company has advanced technology, transferred technology, scale of job creation, etc.</li> </ul>
	Amount	<ul style="list-style-type: none"> <li>• To be negotiated</li> </ul>
Infrastructure Support	<ul style="list-style-type: none"> <li>• 50% state-funded, fully-funded in accordance with a committee decision</li> </ul>	
Free Foreign Currency Trading	<ul style="list-style-type: none"> <li>• Foreign direct payment for the current transactions within the USD 20,000 range</li> </ul>	
Relaxation of Labor Regulations	<ul style="list-style-type: none"> <li>• Exempt from obligatory quotas, such as the employment of disabled workers, exempt from regulation on employment period of dispatched workers and work types, required permission of unpaid leave, etc.</li> </ul>	

### Locational assistance

Div.	Details	
Lease	<ul style="list-style-type: none"> <li>• 50-year lease for national and public lands</li> <li>• Rent to be 10/1000 or more of land price</li> </ul>	
Rent reduction and exemption	<ul style="list-style-type: none"> <li>• Differential reduction in accordance with municipal ordinances, etc.</li> </ul>	
Purchase	<ul style="list-style-type: none"> <li>• (National and public properties) Purchasable with a private contract and at the construction cost</li> </ul>	

## Tenant Companies in The Osong Bio Medical District

64 tenants: 47 medical R&D institutes and 17 support agencies

### Medical research and development institutes

(2020. 10.)

Title	Research areas (primary functions)	Remarks
Korea University Biomedical Engineering Institute	Conduct biomedical engineering research and support other occupants/corporations	Tenants
Medtronic Korea	Research center including joint research and development of the cutting-edge medical devices	
Coseed Biopham	Development of natural new drug materials	
Tae Woong Medical Co., Ltd.	Medical equipment research and development including stent	
Cardiovascular Product Efficacy Test Center, Yonsei University	Medicine research and development	
Curachem	Pharmaceuticals	
Korea Institute of Ceramic Engineering and Technology	Medical device research and development	
Global Cosmeceutical Development Center	New material, anti-aging cosmetics research, efficacy and safety test, etc.	
Chungbuk National University Health Medical Convergence Research Center	University research institute (medical and pharmaceutical research and development)	
Remed	Magnetic stimulation-related medical device development	
ActnerLab Consortium	Medical device	
Peptron	Pharmaceuticals	
Meta-Biomed	Medical supplies research and development	
Prestige Biologics	Pharmaceuticals	
Meditulip	Medical device	
Cellgentek	Health technology	
Medical Standard Co., Ltd.	Medical S/W research and development	
Clinomics	Medical device	
G+FLAS Life Sceinces, Inc.	Pharmaceuticals	
New Care	Radiological apparatus manufacturing	
Youngdo	Dental appliances manufacturing	
Quratis	Pharmaceutical research	Under construction
G2GBIO	Medical device	
Listem	Mobile smart medical cell medical equipment development	
Kolmar Korea	Pharmaceuticals	
Medy Tox Inc.	Pharmaceuticals	
Miracell	Pharmaceuticals	
ToolGen, Inc.	Pharmaceuticals	
Cocoon Ins	Bio banking, big data	
ViroCure	Pharmaceuticals	
INTEKPLUS Co	Medical device	
ABION	Pharmaceuticals, stem cell, BIT	In preparation
Xcell Therapeutics	Pharmaceuticals, stem cell, BIT	
EUDEPIA Inc.	Invitro diagnostic reagents and equipment	
Cdmogen	Pharmaceuticals	
MgenPlus Co Ltd	Pharmaceuticals	
NEXMOS	Pharmaceuticals	

## Medical research and development institutes

(2020. 10.)

Title	Research areas (primary functions)	Remarks
Rophibio	Pharmaceutical, health technology	In preparation
Poskom	Medical equipment	
Dalim Tissen	Medical supplies	
Cellatoz Therapeutics	Pharmaceuticals	
Kcell Biobanking	Health technology	
Exocobio	Pharmaceuticals	
Innobiosurge	Medical device	
Meditip	Medical device	
Chungbuk National University	Nurturing research manpower and research precision medical base	
Chungbuk National University Hospital	Bio industry field and biomedical convergence research	

## Support agencies and convenience facilities

(2020. 10.)

Div.	Title	Research areas (primary functions)	Remarks	
Key Research Support Facilities	New Medicine Development Support Center	Support new drug development including technology and facility support	Tenants	
	Advanced Medical Equipment Development Support Center	Support development of medical equipment including technology and facility support		
	Testing Animal Center	Support new drug and medical device development and animal testing		
	Bio Pharmaceuticals Manufacturing Center	Clinical research of new drugs, sample production and distribution		
Medical Facilities	National Biobank of Korea	General management of human resources (blood sample, cancer, etc.)		
	National Center for Medical Information and Knowledge	Systematic utilization of medical information and knowledge (human genome data, etc.)		
	National Center for Stem Cell and Regenerative Medicine	Systematic registration and management of embryonic stem cell, etc.		
Convenience Facilities	Communication Venture Research Center	Convenience facilities, R&D, venture company occupancy space provided in the medical area		
	Cheongju Function District SB Plaza	Support science commercialization		
Manpower Training	Create Industrial-Academic Convergence District (campus)	Nurture bio research manpower, support corporate R&D		
Public Facilities	Osong Social Welfare Center	Support facility		
	Chungbuk Public Health and Environment Research Center	Support facility		
Clinical Trial Center	Bestian Medi Cluster Consortium	Skin defect treatment research and clinical trial on burns		
Medica	Korea Vaccine Research Center	Prevention and response to infectious diseases		Under construction
	National Culture Collection for Pathogen	Pathogen resource management		
Clinical Trial Center	High-tech Clinical Trial Center	High-tech clinical trial		In preparation
Public facility	Korea Industrial Complex Corporation	Support facility		

## 56 tenant companies as support facilities

(2020. 10.)

Title	Research areas (primary functions)	Leaser	Remarks
Meditip	Medical device	Corporate Research Bdg. 1-2	Tenants
Central Medical Service Co., Ltd.	Medicine	Corporate Research Bdg. 1	
Cheongtech	Medical device	Corporate Research Bdg. 2	
ON YOU PHARM	Health medical technology (health food)	Corporate Research Bdg. 2	
Joonghun Pharmaceutical Co., Ltd.	Medicine	Corporate Research Bdg. 1	
CYTUS H&B Co., Ltd.	Medicine	Corporate Research Bdg. 1	
Jilgyunggyi	Medicine	Corporate Research Bdg. 1	
Kiho Bio	Health technology (cosmetics)	Corporate Research Bdg. 1	
HP&C	Health technology (cosmetics)	Corporate Research Bdg. 1-2	
Cosmetic Solution K	Health technology (cosmetics)	Corporate Research Bdg. 1	
Turbo Soft	Medicine	Corporate Research Bdg. 1	
TE Bios	Medicine	Corporate Research Bdg. 1	
Topworld	Medicine	Corporate Research Bdg. 1	
Genogen	Health technology (BIT)	Corporate Research Bdg. 1	
Cocoon	Medical device	Corporate Research Bdg. 1	
ProxEnrem	Medicine	Corporate Research Bdg. 1-2	
Metacine, Inc.	Medicine	Corporate Research Bdg. 1	
Chungbuk National University Hospital	Public health service-specialized research	Corporate Research Bdg. 1	
EUDIPIA Inc.	Medicine	Corporate Research Bdg. 2	
Forgenic	Medicine	Corporate Research Bdg. 2	
Autotic Bio	Medicine	Corporate Research Bdg. 2	
Corepharm Bio	Medicine	Corporate Research Bdg. 2	
Memoreal	Medicine	Corporate Research Bdg. 2	
Saehim Infotech	Medicine	Corporate Research Bdg. 2	
Ellead	Medicine	Corporate Research Bdg. 2	
Ddoruroo	Health technology (cosmetics)	Corporate Research Bdg. 2	
Rafarophe	Health technology (cosmetics)	Corporate Research Bdg. 2	
Bio Interchange	Health technology (cosmetics)	Corporate Research Bdg. 2	
Korea DNA Valley	Medicine	Corporate Research Bdg. 2	Tenants
ABL Bio	Medicine	Corporate Research Bdg. 2	
BMA Co., Ltd.	Medical device	Corporate Research Bdg. 2	
Genome Research Foundation	Medicine	Corporate Research Bdg. 2	
YH Bio	Health technology (cosmetics)	Corporate Research Bdg. 2	
Naason Science	Medicine	Corporate research Bdg. 2, New Drug Center	
HURO	Medical device	SB Plaza	
Nature Costech	Health technology	SB Plaza	
Z Biotech Inc.	Health technology	SB Plaza	
ROPHIBIO	Medicine	SB Plaza	
KPNT	Health technology	SB Plaza	
Foodyworm	Health technology	SB Plaza	
Ajinomoto Genexine Co., Ltd.	Health technology	SB Plaza	
D2eMOTION	Health technology	SB Plaza	
CheongSan E&C	Health technology	SB Plaza	
Haram	Health technology	SB Plaza	
Farmskin	Health technology	SB Plaza	
Prestige Biopharma	Medicine	New Drug Center	
PAEAN Biotechnology	Medicine	New Drug Center	
Neuracle Science	Medicine	New Drug Center	
G+FLAS Life Science	Medicine	New Drug Center	
Daehan New Pharm Co., Ltd.	Medicine	New Drug Center	
Sungwon Medical	Medical device	Medical device	
PCG Bio	Medicine	Bestian Hospital	
Intek Medi	Medical device	Medical device	
Acryl	Medical research and development	Bestian Hospital	
FineInsight	Medical research and development	Bestian Hospital	
EBO	Medical and pharmaceutical R&D	SB Plaza	

## Tenant Companies in The Osong Biopolis District

97 agencies and companies

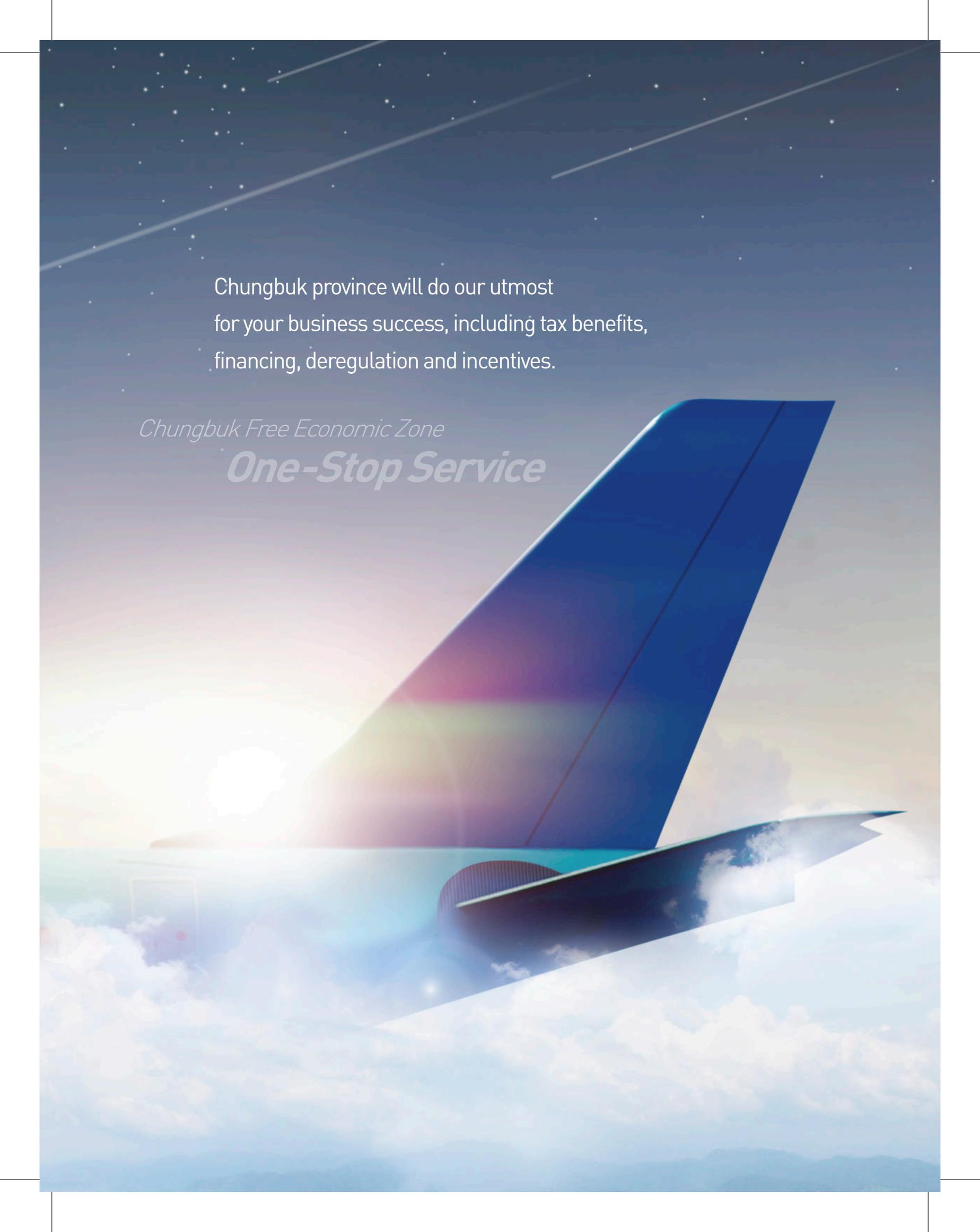
[2020. 10.]

Title	Business Type	Production
PAEAN Biotechnology	BT	Protein
Uskin	BT	Cosmetics production
KTP	BT	Cosmetics ingredients
BOTO Superfood	BT	Health functional
Uni-Well	BT	Medical apparatus
Korean Association of Spatial Information, Surveying, Mapping	Research	Education, certification, consting
Korea Cospack	BT	Cosmetics production
Hironic	BT	Beauty medical device
Pion-Tech	BT	Cosmetics production
Turbowin	State-of-the-art	Industrial blower
Viblock	State-of-the-art	Metal fastner, screw
Prime Corp	IT	Electric controller
Seyang Corp	State-of-the-art	Washer
Yurim Medical Co., Ltd.	BT	Medical optical instrument
Neo Vision	BT	Medicine for digestive organs
Noanix	BT	Medical apparatus
ENZYCHEM LIFESCIENCE	BT	Medical compounds
RNI Chemtech	BT	Surfactant
SungChang	IT	Communications device
Nexpham Korea	BT	Medicine
GeumSung E&T	IT	Electrical components
DHP Korea	BT	Ophthalmic medicine
Dawon CTS	State-of-the-art	Semiconductor automation
Cronex	BT	Biologic

Title	Business Type	Production
Novarex	BT	Health functional food
M Monitor	BT	Diagnostic reagent
BTC Bio	BT	Health functional food
Hanyang Feed	Research	Food research
FM Electronics	Research	Engineering research
SE JUNG SHIPPING Co., Ltd.	Research	Logistics research
KPC	BT	Food additives
CM Bio Health	BT	Cosmetics production
Pulmuone	Research	Food research
HDX Will	IT	S/W
Regencare	BT	Medical supplies
Mulberry Tree	BT	Health food
Coseed Biopharm	BT	Cosmetics ingredients
New Medion	BT	Cosmetics ingredients
Itel	Research	Technology, examination
National Institute of Chemical Safety	Research	Research, education, administration
Korean Industrial Health Association	Research	Medical, education, health care
Dynebio	BT	Health functional food
Top world	BT	Natural cosmetics
MILAE Bio	BT	Lactobacillus extract
NPRL	BT	Cosmetics ingredients
ANCM	BT	Snacks
Kang and Park Medical	BT	Medical apparatus
Jungcos	BT	Cosmetics production

Title	Business Type	Production
Inist ST	BT	Medicine
YUJIN Hitech	BT	Medical apparatus
Procom System	IT	Electronic control devices
Peptron	BT	Medicine
Korea Functional Cosmetics Research Center	BT	Cosmetics
Iljin Machinery Co., Ltd.	State-of-the-art	Textile machinery
Iljin Machinery	State-of-the-art	Die
G-Mediencr	BT	Medical apparatus
MQTech	State-of-the-art	Military battery case
FNGResearch	BT	Pharmaceutical ingredients
WEINA Korea	BT	Cosmetics production
IyeonFNC	BT	Ox bone soup broth
KIMS Pharmaceutical Co., Ltd.	BT	Drug products
Fermentec	BT	Bio device
RNS	BT	Cosmetics ingredients
Donga Electric Device Co., Ltd.	IT	Circuit breaker, etc.
TM Precision Machinery	State-of-the-art	Industrial blower
Aimsak	IT	Secondary battery pack
BMI Korea	BT	
SemCNS	IT	Ceramic substrate
YYK	State-of-the-art	Semiconductor wafer tester
Exicon	State-of-the-art	Semiconductor tester
Seon Architecture & Engineering Group	Research	Technology research service and architectural design
Prestige Biologics	IT	Anti-cancer drug

Title	Business Type	Production
Central Medical Service Co., Ltd.	BT	Drug product
Korea Fire Institute	Research	Fire-fighting industry technology (research, test)
Hurum Corp.	BT	Red ginseng extract, True LAC
J World	BT	Medical suture thread
GLK International	BT	Drug absorption inducing stimulator
TNE Korea	State-of-the-art	Industrial blower
FVC	BT	Foot-and-mouth disease vaccine
Osbio	BT	Health functional food
Korea Electical Contractors Association	Research	Research, education and service
Dalim Medical	BT	Drugs for animal use
Clean Shincheon	State-of-the-art	Water purification, waste water filter
Natural Health Care	BT	Red ginseng (concentrate, fermented solution)
Corepharm Bio Co., Ltd.	BT	A-care Tab, Enurine ODIFS Powder
Korea Institute of Ceramic Engineering ang Technology	Research	Research and development
MA	Waste	Industrial waste
Atech Co., Ltd.	BT	Wired/wireless remote controller
Keil Corp.	BT	Meal worm
Aimsak	State-of-the-art	Machining of metal
Korea Medical Association	Research	Medical policy research
AERZEN Turbo	State-of-the-art	Industrial blower
BONTECH	BT	Automation equipment
Easy move	State-of-the-art	Powered wheelchair
BLNH	BT	Hand sanitizer
AMAZON-K	Logistics	logistics, warehousing
Rafarophe	BT	Cosmetics production



Chungbuk province will do our utmost  
for your business success, including tax benefits,  
financing, deregulation and incentives.

*Chungbuk Free Economic Zone*

***One-Stop Service***