

AMCHAM Korea

Press Conference on COVID-19

March 5, 2020 (Thursday)

AMCHAM Profile

AMCHAM is a key stakeholder in both the U.S. and Korean economies.

67 years
Founded in
1953

800+
Member
companies and
affiliates

460,000
Employees of
AMCHAM
companies in
Korea

AMCHAM Board of Governors

Honorary Chairman



Harry Harris
 Honorary Chairman
 The United States Ambassador to the Republic of Korea



Board of Directors (7)



James Kim
 Chairman & CEO



Jeffrey Jones
 Chairman of BOG /
 Foundation Chairman



Eun-Mi Chae
 Vice Chair
 Managing Director



David Ruch
 Vice Chair / Former Chairman
 Country Manager-Korea



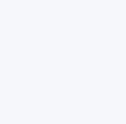
John Yi
 Vice Chair
 President



Benjamin Hong
 Vice Chair
 CEO & President



Henry An
 Chief Compliance Officer
 Senior Partner



Honorary Governors (2)



Gregory Briscoe
 Minister Counselor for
 Commercial Affairs



Pushpinder Dhillon
 Minister Counselor for
 Economic Affairs



Board of Governors (17)



Brad Buckwalter
 President



Colm Flanagan
 Head of School



Dong C. Ha
 Chief Executive &
 President



Steve Han
 CEO Korea



YouMe Jeon
 Managing Director



Kaher Kazem
 President, CEO &
 Chairman



Chris Khang
 President & CEO



O.H. Kwon
 VP & President



Robert Laing
 Vice-President



Balaka Niyazee
 Vice President



Dongwook (Dave) Oh
 Country Manager



Adrian Slater
 General Manager



Paul Slavin
 Representative
 Director



Yong Rok Song
 CEO/RD



Jae Yoo
 Area Managing Director,
 North Asia



Patrick Yoon
 Country Manager,
 Korea & Mongolia



Soojin Yu
 Country Director



Special Advisors (4)



Mike Cho
 Country Manager



Andrew Ryu
 Country Manager



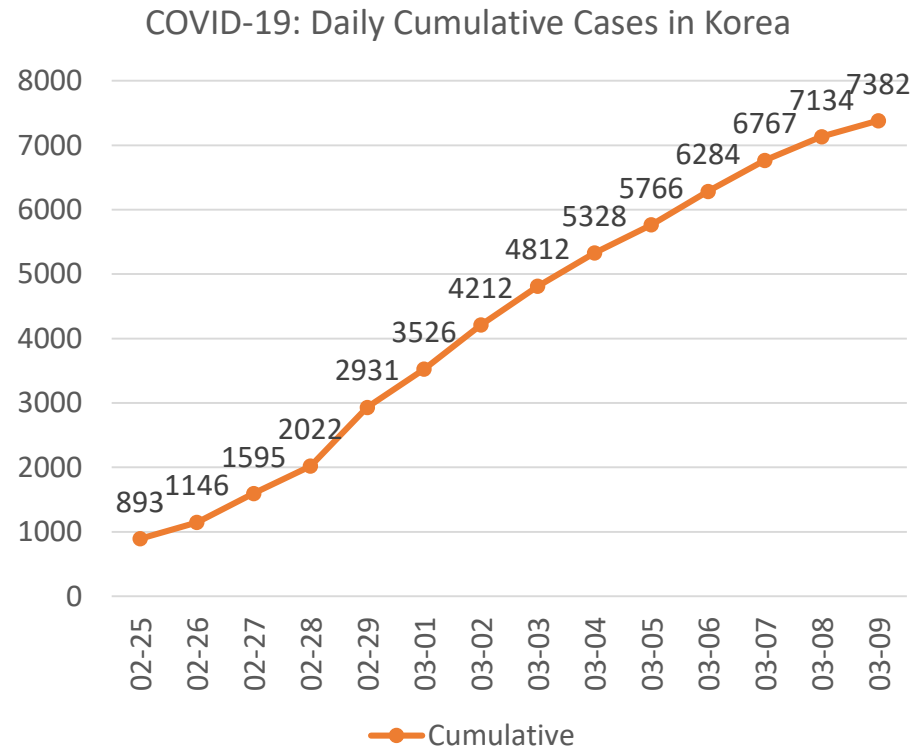
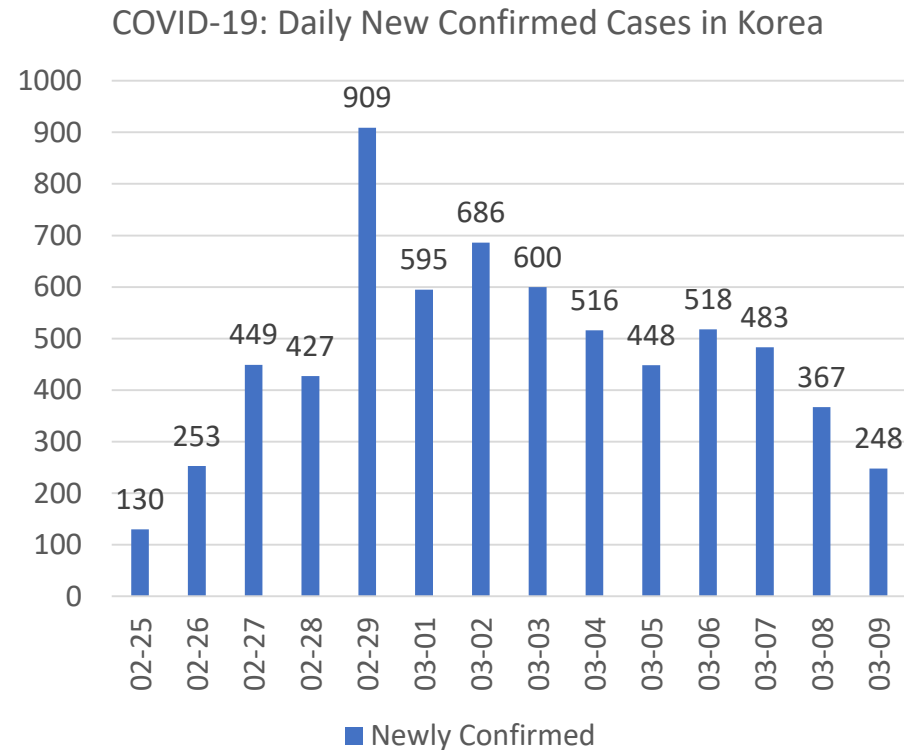
Jin-Hei Park
 CEO



Francis Van Parys
 President & CEO



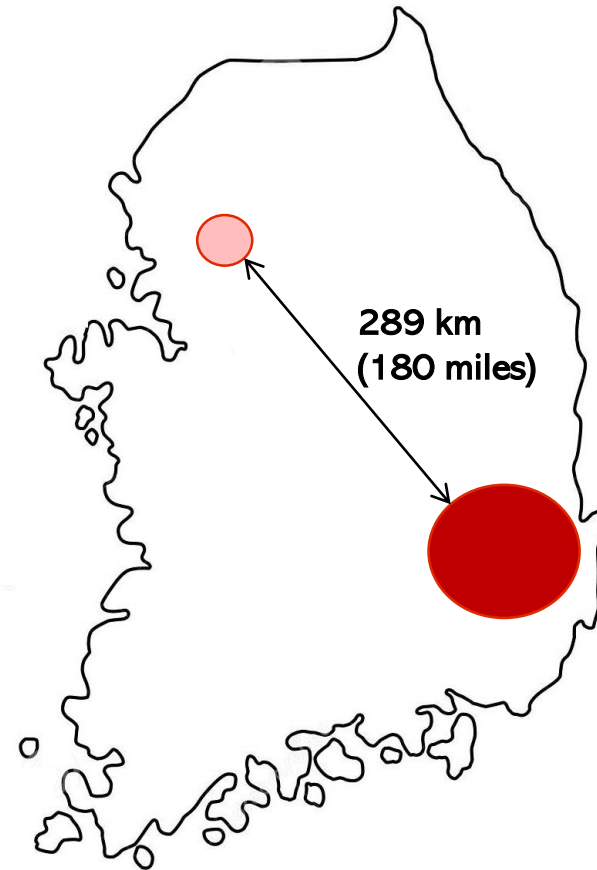
Spread of COVID-19 in Korea (current as of 2020-03-09)



Current Situation of COVID-19

The majority of COVID-19 cases continue to be concentrated in the Daegu region.

- 5,766 cases confirmed as of March 4, 2020.
- Nearly 90% of all confirmed cases occurred in Daegu, Gyeongbuk
- Close to 93% of cases linked to the Shincheonji sect in Daegu



Out of 5,766 cases:

Metropolitan Seoul

Population: 20 million

No. of cases: 103 (1.8%)

Daegu, Gyeongbuk:

Population: 5 million

No. of cases: 5,187 (90.0%)



Others

Population: 25 million

No. of cases: 476 (8.2%)

Proactive and Transparent

The high number of cases in Korea is due largely to the proactive testing efforts and transparency of the Korean Government.

			
Total Population	51 million	127 million	60 million
Number Tested	196,618	8,176	49,937
Number Diagnosed Positive	7,382	454	7,375

A Global Success Case

- Over 10,000 people per day at more than 500 coronavirus testing sites
- Innovative screening methods, including drive-through diagnosis
- Triple screening of outbound travelers at airport arrival, security and boarding
- Screening provided to suspected cases free of charge
- Test results in as quickly as 6 hours, compared to 3-4 days in other countries
- Press release with updated numbers twice per day



International Recognition



"[In] South Korea, we have highly developed public health and health-care systems, we have transparent leaders, and very aggressive action that's been on it from day one."

Alex Azar,
 U.S. Secretary of Health and Human Services
 Mar. 1, 2020

"Korea's response could be a template as the virus moves around the globe."

New York Times
 Feb. 25, 2020

"The number of cases in South Korea seems high... because the country has high diagnostic capability, a free press and a democratically accountable system."

Time
 Feb. 24, 2020

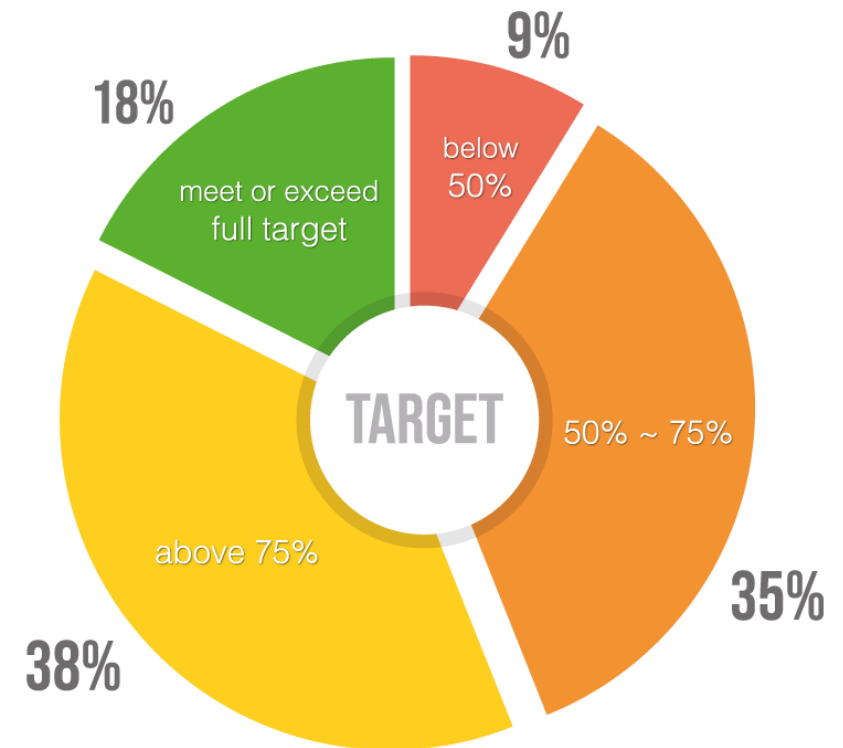
Business Impact

Global businesses in Korea have felt the impact of COVID-19 and most expect to see a shortfall in revenues.

Impact on AMCHAM Companies



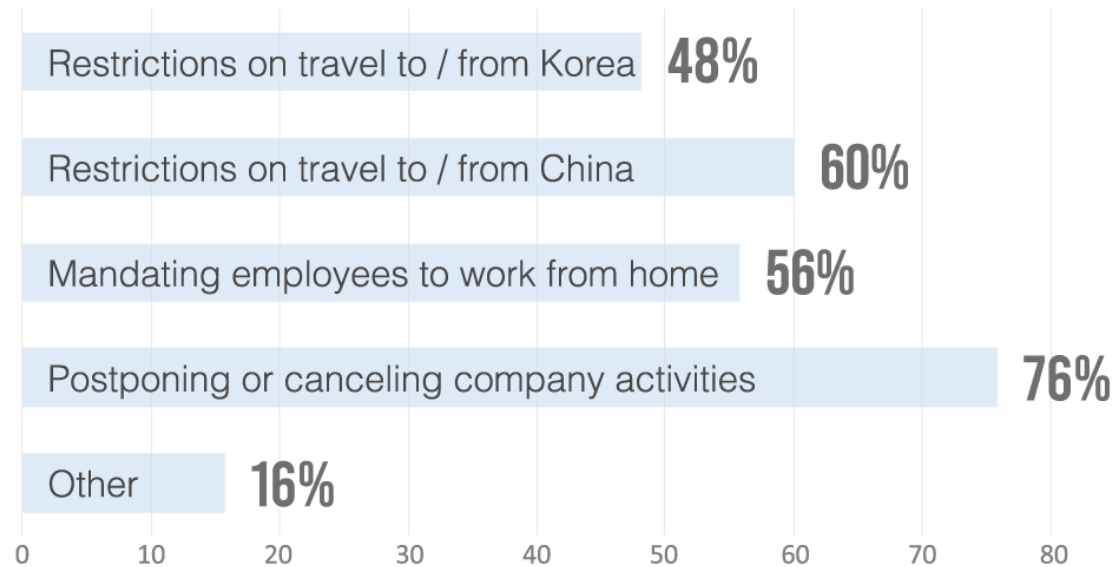
Impact on Q1 Revenue Target



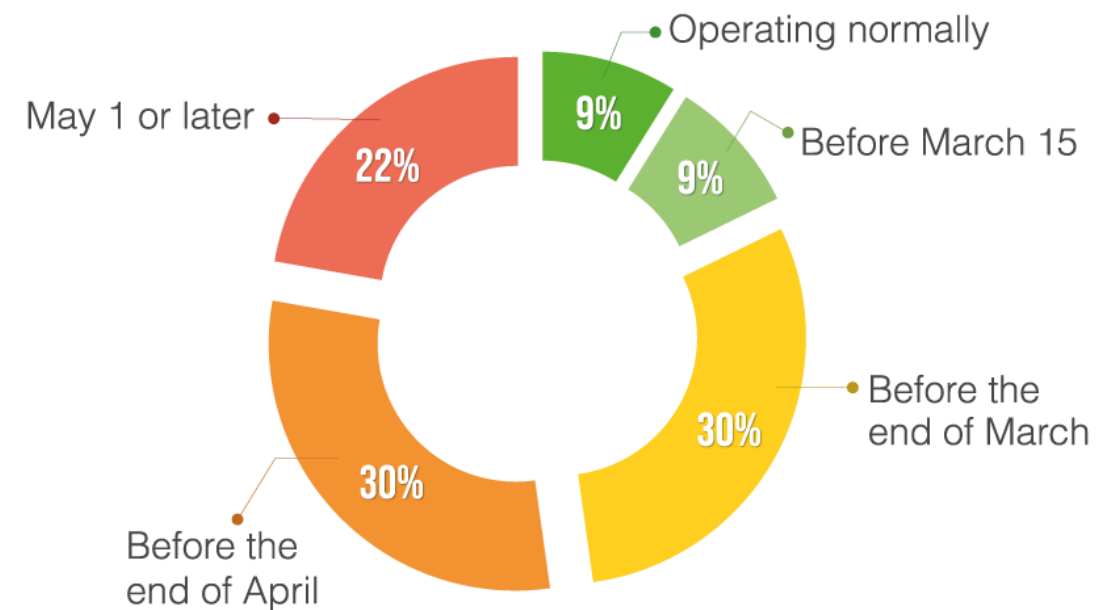
Business Response

AMCHAM member companies are responding vigilantly with an aim to prevent the spread of COVID-19 and swiftly normalize business.

Measures Taken in Response to COVID-19



Expected Date to Resume Normal Operations



U.S. Companies' Efforts

Innovative technology and solutions of U.S. companies are helping minimize the impact.

- Virtual learning minimizes disruption to education.
- Cloud computing allows seamless work from home.
- Masks and sanitary equipment keep citizens safe.
- Loan extensions help small businesses cope and swiftly return to business.
- Donations made by member companies and their employees.

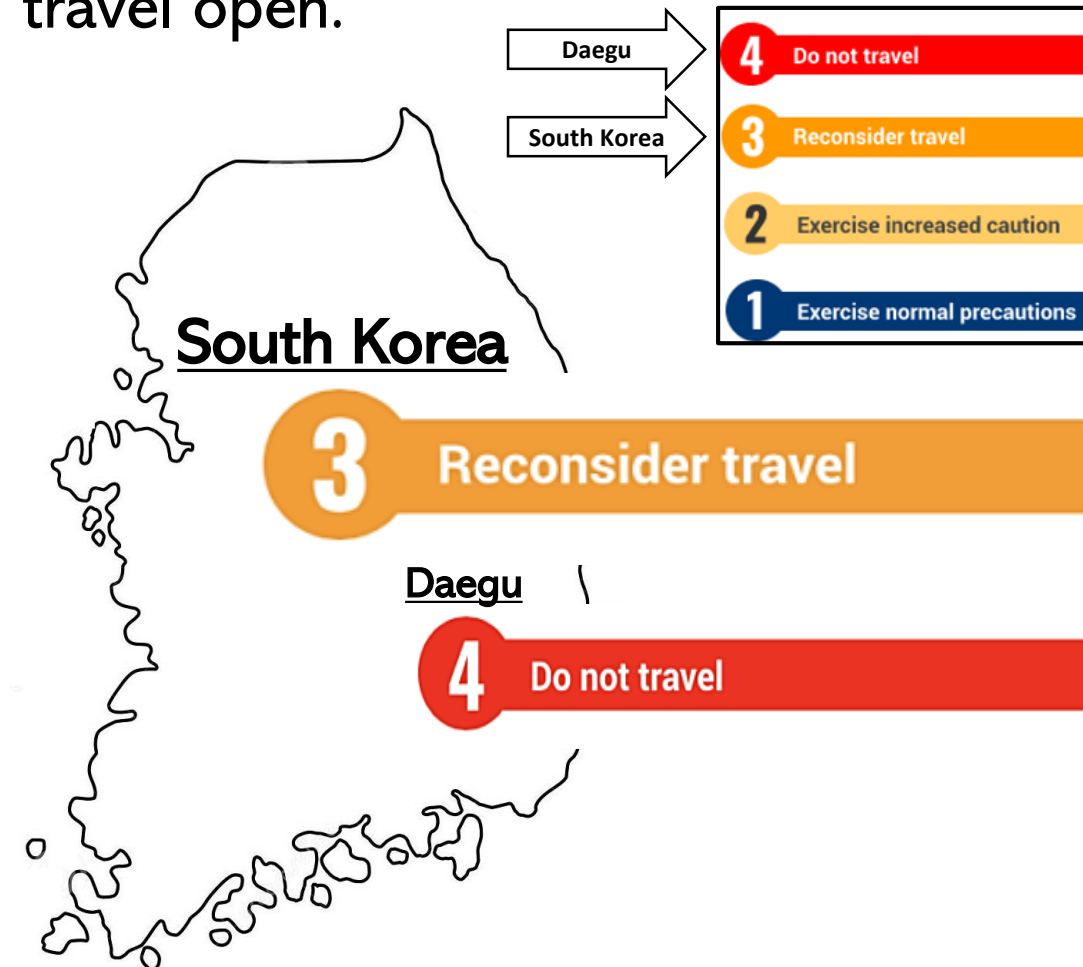


Korea-U.S. Travel

AMCHAM hopes that both countries will cooperate as close partners to address the situation while keeping trade and travel open.

Decisions affecting U.S.-Korea travel:

- State Department issued “reconsider travel” advisory for South Korea and “do not travel” advisory for Daegu region
- All passengers from South Korea to undergo 3-point screening at departure and again upon arrival for symptoms of COVID-19



AMCHAM's Position

1. Exercise appropriate caution. Do not overreact.
2. Have complete confidence that the Korean Government is undertaking every possible measure to confront the situation and restore normalcy.
3. Utilize technology to minimize disruption.
4. Government, companies and consumers should cooperate to support normalization of business, especially for industries that are most affected.

Key Resources

- U.S. State Department COVID-19 Crisis Page
🖥️ travel.state.gov
- Smart Traveler Enrollment Program (STEP)
🖥️ <https://step.state.gov/>
- U.S. Centers for Disease Control (CDC)
🖥️ www.cdc.gov/coronavirus/
- U.S. Embassy Seoul
🖥️ kr.usembassy.gov/022420-covid-19-information/
☎️ + (82) (2) 397-4114
- Korean Center for Disease Control (KCDC)
🖥️ www.cdc.go.kr
☎️ 1339



Q & A